

PRESS RELEASE

DISCLOSURE PURCHASE TREASURY SHARES

Period 21 January 2019 - 25 January 2019

Assago, 28 January 2019 – Italiaonline S.p.A., a company listed in the MTA of Borsa Italiana, leader on the Italian digital market, announces the purchase, in the period from 21 January 2019 to 25 January 2019, of no. 6,981 ordinary shares at an average unit price of Euro 2.3102 for a total amount of Euro 16,127.40, as specified in the table below. The purchases were made within the authorization to the treasury shares purchase plan approved by the Shareholders' Meeting on 27 April 2018. The start of the purchase plan was announced to the market on 28 November 2018, pursuant to art. 144-bis of Consob Regulation 11971/1999.

On the basis of information provided by the intermediary agent appointed for the implementation of the share buy back plan, below are the details of the purchases of treasury shares (Italiaonline ordinary shares ISIN code IT0005187940) on the MTA (Electronic Stock Market), on a daily basis in the reference period:

| Date | N. of shares purchased | Average Price (Euro) | Value (Euro) |
|--------------|------------------------|----------------------|------------------|
| 21/01/2019 | 2,425 | 2.340000 | 5,674.50 |
| 23/01/2019 | 800 | 2.319500 | 1,855.60 |
| 24/01/2019 | 1,200 | 2.303750 | 2,764.50 |
| 25/01/2019 | 2,556 | 2.282003 | 5,832.80 |
| TOTAL | 6,981 | 2.310185 | 16,127.40 |

As a consequence of the transactions carried out within the buy back plan, Italiaonline S.p.A. owns 33,232, own ordinary shares in aggregate, equal to 0.029% of the share capital.

This press release is also available on the Company's website at the link:

<https://www.italiaonline.it/en/investor/italiaonline-on-stock-exchange/>

ITALIAONLINE

Italiaonline - a company listed on the electronic equity market (MTA) of Borsa Italiana - is the leading Italian Internet company with 5.3 million unique users* that navigate its web property every day, of which 3.3 million from mobile devices, and with a 64% market reach. Italiaonline offers web marketing and digital advertising services, including management of advertising campaigns and the generation of leads through the social networks and search engines. The company's strategic objective is to consolidate its Italian leadership role in the market of digital advertising for large accounts and in local marketing services - with the mission of digitalising the country's SMEs. Italiaonline offers the SMEs - the country's real backbone - a portfolio complete with products integrated with the entire value chain of digital services, including online presence, digital advertising, web design, web marketing and cloud solutions. Part of Italiaonline today are the portals Libero, Virgilio and superEva, the services for companies and citizens Pagine Gialle, Pagine Bianche and Tuttocittà, the online advertising agency iOL Advertising and 48 media agencies scattered throughout the peninsula that with their more than 680 agents form the largest Italian network of services and products consultants for large and small enterprises, serving over 200,000 SMEs and 700 large Customers.

ISIN code: IT0005187940 - MTA:IOL

* Source: Audiweb 2.0, powered by Nielsen, TDA DAUs July 2018. **Source: Audiweb 2.0, powered by Nielsen 3M Avg (Aug-June 2018).



Contacts:

Investor Relations Italiaonline

Chiara Locati

chiara.locati@italiaonline.it

Tel. +39.349.8636553

Affari societari Italiaonline

ufficio.societario@italiaonline.it

Media Relations Italiaonline

Image Building

Simona Raffaelli, Emilia Pezzini, Lidy Casati

italiaonline@imagebuilding.it

Tel. +39.02.89011300

