

PRESS RELEASE

ITALIAONLINE: SAVINGS SHAREHOLDERS' SPECIAL MEETING

Assago, 16 May 2017 – The Savings Shareholders' Special Meeting of Italiaonline S.p.A. has been held today in continuation of the meeting summoned in single call for 27 April 2017.

During the meeting, the Savings Shareholders' Special Meeting has resolved not to approve:

- the proposed waiver to the pending judgment before the Court of Turin and having as object the challenge of the resolution of the Ordinary Shareholders' Meeting of 23 April 2015 in the part related to the allocation of the result for the financial year ended on 31 December 2014;
- the settlement proposal related to the abovementioned judgment and having as object the conversion of the savings shares into ordinary shares according to terms examined before the Court of Turin.

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This press release is a translation. The Italian version will prevail