



PRESS RELEASE

Milan, 20 February 2012 – We refer to the press release issued by Seat Pagine Gialle S.p.A. (the “**Company**”) on 31 January 2012 describing the terms of the final proposal for the financial restructuring of the Company (the “**Proposal**”) and the Company’s subsequent press release of 1 February 2012 presenting various clarifications concerning the Proposal.

In acknowledging today the requests submitted by all of the lenders’ committees for a short extension of the deadlines for accepting the Proposal and greater details concerning certain elements of the Proposal, the Company’s Board of Directors has decided to adjourn until tomorrow, when it will pass the appropriate resolutions on the matter.

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