

PRESS RELEASE

Milan, February 01, 2012 - We refer to the Company's press release of 31 January 2012, setting out the terms of the Company's final restructuring proposal (the "Final Company Proposal"). Following receipt of some requests of clarification from various stakeholders, the Company would like to make certain clarifications to the term sheet made public on 31 January 2012, which are marked on the attached revised term sheet.

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This press release is a translation. The Italian version will prevail.